

Subject: Re: Draft 3rd Quarter Report Hollywood Media District BID
From: Rita Moreno <rita.moreno@lacity.org>
Date: 10/12/2016 06:48 PM
To: Lisa Schechter <lisa@mediadistrict.org>
CC: Jim Omahen <jim@mediadistrict.org>

Okay, so it's not included in the total budget listed in the 3rd quarter report, but will be listed in the 4th quarter report as a separate line item. And, this will be a flexible fund that is not restricted by the percentages listed in the MDP, as allowed by the MDP.

That works.

On Wed, Oct 12, 2016 at 3:38 PM, Lisa Schechter <lisa@mediadistrict.org> wrote:

Dear Rita:

Yes the past due assessments from the State will be included in the Annual Planning Report for 2017. In our 4th quarter report we will footnote the collection of the State past due assessments - we will add a category Contingency with the State monies and rollover funds.

Is that acceptable to you?

Lisa Schechter
Executive Director
Hollywood Media District BID
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From: Rita Moreno <rita.moreno@lacity.org>
Date: Wednesday, October 12, 2016 at 2:14 PM
To: Lisa Schechter <lisa@mediadistrict.org>
Cc: Jim Omahen <jim@mediadistrict.org>
Subject: Re: Draft 3rd Quarter Report Hollywood Media District BID

Okay, thanks Lisa. Is the State money included in the budget totals, or will that be a separate line item in an upcoming budget?

On Wed, Oct 12, 2016 at 12:44 PM, Lisa Schechter <lisa@mediadistrict.org> wrote:
Dear Rita:

I have attached a draft copy of our 3rd quarter report for your consideration prior to taking it to our board president for approval. Just to let you know there was a recommendation from our Finance Committee to adjust our 3rd quarter budget and it was approved by the Board of Directors. This recommendation was as follows and is indicated in our report (directly under the budget table page 3) :

Appropriated \$60,000 from Security
Reallocated as follows:
\$50,000 Streetscape Services
\$10,000 Administration

Let me know if you have any questions regarding this draft report prior to taking it to our President for approval.

Thank you

Lisa Schechter
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